

LEAD STORY:

Taiwan distances itself from seized vessel linked to North Korea

How high can the blame game go over illegal oil trades to North Korea?

NEWS:

HMM aims to double tonnage by 2022

Hyundai Heavy Industries forecasts 20% sales drop in 2018

ANALYSIS:

Global shipping fleet to grow 4.1% every year until 2021

MARKETS:

Easing of port congestion causes capesize slump

Boxship orders up nearly threefold in 2017

Hound Point tanker lifting resumes after Forties pipeline repairs

NEWS IN BRIEF:

Korean shipping group reviews overseas routes to cut costs

NAT pledges to reward investors on optimistic outlook for 2018

Brexit talks in 2018 will be 'critical for UK ports'

Matson boosts container barge capacity

Ten crew missing as ship sinks after collision near Shanghai

Taiwan distances itself from seized vessel linked to North Korea



TAIWANESE AUTHORITIES HAVE denied that a company named by South Korea as chartering a chemical tanker suspected of selling oil products to North Korea was incorporated on the island.

A South Korean official said last week the vessel had been chartered by the Billions Bunker Group, which it said was Taiwanese. But Taiwan's Maritime and Port Bureau claims the company is actually registered in the Marshall Islands.

How high can the blame game go over illegal oil trades to North Korea?

THE arrest of a Chinese-owned, Hong Kong-flagged tanker by South Korea in connection with oil transfers to a North Korean ship led US president Donald Trump to express his disappointment on social media about China winking at prohibited trade to the reclusive state.

But should China be held to account for the alleged violation of United Nations sanctions designed to punish Pyongyang for its nuclear weapons ambitions?

NEWS

HMM aims to double tonnage by 2022

SOUTH Korea's Hyundai Merchant Marine plans to double its fleet by 2022 with the launch of mega boxships to make itself more competitive.

In a New Year address, chief executive CK Yoo said HMM had endured “several years of hardship” but

was now in a position “to grasp the precious opportunity for rebound”.

Hyundai Heavy Industries forecasts 20% sales drop in 2018

SOUTH Korea’s Hyundai Heavy Industries is expecting sales in 2018 to be about 20% below last year’s.

“The shipbuilder will face the toughest situation in 2018 amid a decrease in sales, a lack of orders and sluggish market recovery,” said HHI chairman Kang Hwan-goo in a company statement.

ANALYSIS

Global shipping fleet to grow 4.1% every year until 2021

THE global shipping fleet is expected to rise by an average of 4.1% per annum over the next five years to 1.65bn dwt by the end of 2021, according to a report from Lloyd’s List Intelligence.

The world fleet will reach 126,670 vessels by the end of 2021, compared with 122,935 as of December 2017, or 1.39bn gt, according to LLI.

MARKETS

Easing of port congestion causes capesize slump

THE capesize market has taken a turn for the worse as an easing of port congestion raised the number of available vessels, giving charterers an opportunity to fix at lower levels.

The average weighted time charter on the Baltic Exchange slumped to \$16,529 per day at the close on Wednesday, compared with \$19,341 on December 22, the last trading day of 2017. The rate settled on Tuesday at \$15,125, the lowest since early August.

Boxship orders up nearly threefold in 2017

A HOST of carriers returned to the yards in 2017 as the orderbook surged 139.5% year on year, new data shows.

shipping lines ordered 671,641 teu last year, after order cancellation adjustments. This was compared with 280,480 teu in the prior 12-month period, according to figures from Alphaliner.

Following a slowdown in newbuilding orders in 2016 in response to industry overcapacity, container

Hound Point tanker lifting resumes after Forties pipeline repairs

LOADING from Hound Point has resumed after INEOS’ Forties Pipeline System began operation at the end of December, sounding a positive note for the otherwise subdued crude tanker markets in the New Year.

Having become fully operational on December 28 following a two-and-a-half-week repair, the pipeline has started to receive oil and gas from North Sea platforms, INEOS said.

NEWS IN BRIEF

Korean shipping group reviews overseas routes to cut costs

KOREA Shipping Partnership, a 14-member national shipping consortium, has made changes on routes offered by its members to help them save costs and boost operational efficiency.

NAT pledges to reward investors on optimistic outlook for 2018

NORDIC American Tankers has told shareholders it will make dividend payments a priority in 2018, despite market volatility.

Brexit talks in 2018 will be 'critical for UK ports'

INFLUENCING the Brexit talks and the promotion of planning and freight policy reform are among the key priorities for the British Ports Association in 2018, according to chief executive Richard Ballantyne.

Matson boosts container barge capacity

MATSON has replaced one of its older container barges with a new and larger vessel as part of

its plan to ramp up investment in its Hawaiian operations.

Ten crew missing as ship sinks after collision near Shanghai

TEN crew members have been reported missing after the general cargo ship *Chang Ping* sank off the coast of Shanghai following a collision with another vessel.

For classified notices please view the next page.



SCI
Navratna Company
ISO 9001 - 2008 Company

The Shipping Corporation Of India Ltd.

(A Government of India Enterprise)

Purchase & Services Division, 'Shipping House', 12th Floor, 245, Madame Cama Road, Mumbai - 400 021 (India) • Website: www.shipindia.com
• Twitter: @shippingcorp • CIN-No.: L63030MH1950GOI008033

TENDER NOTICE

Ref: PS/BQS-WW/2017

Due date: 25/01/2018 (1700 hrs IST)

Tender Fee - US\$ 100/- (Non refundable)

Earnest Money Deposit: US\$ 2700/-

E-Tender FOR UNDERTAKING OF COLLECTION OF SAMPLES AND QUALITY ANALYSIS OF BUNKER FUEL AND MARINE GAS OIL (MGO) AT WORLD WIDE BUNKERING PORTS”

E-tenders are invited by the Shipping Corporation of India Ltd., from reputed firms having minimum two years relevant experience (in preceding five years) **“FOR UNDERTAKING OF COLLECTION OF SAMPLES AND QUALITY ANALYSIS OF BUNKER FUEL AND MARINE GAS OIL (MGO) AT WORLD WIDE BUNKERING PORTS”**.

For further details, interested parties may visit SCI e-tender <https://etender.sci.co.in> or www.eprocure.gov.in/epublish/app for detailed tender notice and documents.



TRANSPORTING GOODS. TRANSFORMING LIVES.

Does your company have a
proven success record over the
last year?

We want to hear about it

Submit your entry online today for the Lloyd's List Americas Awards, taking place May 23, Houston Texas. Showcase your industry's achievements, position your team as leaders and set a benchmark for success against your competitor.

ENTER
NOW

DEADLINE 16
FEBRUARY

5 Reasons to Enter:

- Set yourself apart from the competition as an industry leader
- Shout about your commitment and contribution to the maritime front of a highly targeted audience
- Year-round celebration and promotion of our esteemed award-winners
- Give your team the recognition they deserve for their performance and dedication
- Create awareness of your brand through yearlong promotion from Lloyds List and all Informa Maritime Intelligence brands

Submission deadline is
16 February

Contact our team:

Natalia Kay

E: Natalia.kay@informa.com T: +44 (0)20 701 75173