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Containerised freight key in boosting intermodal transportation in India

TOP 100

China leads Lloyd's List ranking of industry influencers in 2017



CHINA HAS DOMINATED this year's annual ranking of influence in the shipping industry, taking over the top four positions in the newly published Lloyd's List Top 100 Most Influential People in Shipping report.

More than 10% of the entrants in this year's list hail from China, reflecting the growing influence China's state-owned enterprises have in almost every sector of the shipping industry.

The Top 100, which is produced each year by the Lloyd's List editorial team as an exercise in assessing the shifting dynamics in the industry and the individuals behind the power plays, is led by China's president Xi Jinping.

Explaining the editorial decision to opt for a politician rather than a direct shipping industry figure, editor of the Top 100 Helen Kelly said: "Xi Jinping's policies and ambition will arguably define the next phase of globalisation and his strategic political decisions are directly influencing every aspect of the shipping markets."

Elsewhere on the list, Greek shipowners continued to hold sway in most sectors, diversifying traditional fleets of dry bulk tankers. Several key Greek players have consolidated power within industry bodies, seeking influence at a regulatory level.

Cyber security unsurprisingly features in the list this year, while several shipping outsiders have secured their position through a strategy of upending old ways of doing business and leading the charge to bring greater efficiency and transparency via digitalisation.

This year's Lloyd's List Top 100 Most Influential People in Shipping is available online now, along with a selection of specific sector-focused Top 10 lists.

NEWS

Inmarsat aims even higher with Alesund commitment

IF DIGITALISATION of the maritime sector is the destination, high-speed broadband communication is the pathway to achieve it.

A significant step has been made in that direction not only by Inmarsat's opening an office in the

Norwegian Maritime Competence Centre in Alesund, but also by a commitment from the London-headquartered mobile satellite communications business to "intensify work with third party innovators and digital disrupters".

OPINION

DNV GL reveals a new singlemindedness

WITH classification at a crossroads, it helps to have a single mind when deciding which of the options to choose, writes Richard Clayton.

That is the essence of DNV GL's announcement about bringing all its shares under the control of Stiftelsen Det Norske Veritas, with German investors Gunter Herz and Daniela Herz-Schnoekel releasing their 36.5% stake in DNV GL AS.

Thinking outside the box

THIS week, two insightful industry notes proved that equity analysts can think outside the box when they are not busy forecasting next quarter's earnings, writes Lambros Papaeconomou.

Ditto for a private equity firm that offered a shrewd lesson in year-end tax planning. And since we are in full holiday spirit, we have an early Christmas present in the form of a friendly wager.

NEWS IN BRIEF

Yang Ming eyes major fleet renewal

YANG Ming Marine Transport is planning to order or charter new tonnage to replace about 20 older vessels of between 3,000 teu-8,000 teu, whose charter contracts will expire over the next three years.

IMO appoints new faces as veterans step down

THE INTERNATIONAL Maritime Organization's secretariat is making two changes to its senior leadership next year.

BIMCO and CIRM propose software maintenance standard to curb cyber attacks

BIMCO has teamed up with Comité International Radio-Maritime to jointly submit to the International Maritime

Organization an industry standard for software maintenance. It aims to reduce the number of cyber attacks on vessels that cause delays and the extra expense it creates for owners.

Kexim bank looks to increase financing for shipbuilders in 2018

THE Export-Import Bank of Korea wants to raise the level of financing it makes available to shipbuilding companies next year amid a more positive outlook for the industry.

SSY buys Danish dry bulk shipbroker Bidsted

SIMPSON Spence Young, a leading shipbroker, has agreed to buy Denmark-based dry bulk brokerage Bidsted & Co to

expand its footprint in Europe and in the dry bulk space, which is recovering from historic lows.

Maersk launches booking system with cancellation penalty

MAERSK Line has launched a pilot of a new online platform that will initially offer selected freight services from North China to South America and Africa.

Containerised freight key in boosting intermodal transportation in India

INDIA needs to boost its use of containers to move freight so as to ramp up multimodal transportation, according to a study conducted by the Associated Chambers of Commerce & Industry.

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- Year-round celebration and promotion of our esteemed award-winners
- Give your team the recognition they deserve for their performance and dedication
- Create awareness of your brand through yearlong promotion from Lloyds List and all Informa Maritime Intelligence brands

Submission deadline is
16 February

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