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Dabelstein & Passehl to merge with larger German law firm

Maersk rating held on review for downgrade at Moody's

Top 10 in Marine Insurance 2017



AS PART OF our 2017 Top 100 most influential people in shipping series we look at the very best global insurance power-brokers and some relative newcomers making their mark.

In top spot is Dieter Berg, a sector heavyweight twice over as both senior executive manager marine at Munich Re, one of the world's largest marine reinsurers, and president of the International Union of Marine Insurance.

NEWS

Teekay LNG Partners secures 816m

NEW York-listed Teekay LNG Partners secured an \$816m debt facility to finance its share of six newbuildings that will service the Yamal LNG plant, a few days after the first shipments out of the Arctic's first gas export project.

Teekay LNG Partners owns a 50% stake in each of the six ARC7 classed vessels, with China LNG Shipping owning the other half. The first vessel is scheduled to be delivered in January 2018 and the last in early 2020.

A Sovcomflot-owned LNG carrier loaded the first cargo produced at the Yamal LNG plant on December 8.

LNG tanker charter rates breach \$80,000-per-day mark

SPOT charter rates for liquefied natural gas carriers are breaching the \$80,000-per-day mark on continued buoyant trades across the globe during a cold winter in the northern hemisphere, even as China is forced to postpone the implementation of its coal-to-gas switch in some areas.

Fearnleys assessed the rate for 155,000 cu m-165,000 cu m vessels at \$73,000 per day in the east-of-Suez market last week, up \$8,000 from the

previous week, while that in the west-of-Suez market rose \$10,000 on week to \$80,000 per day.

MARKETS

Teekay optimistic on 2018 tanker market

TEEKAY Corporation expects 2018 to be a better year for the tanker market as supply and demand issues are gradually ironed out.

In a recap of this year, the company said in a market report that the tanker market started 2017 on a positive note as the Organisation of the Petroleum

Exporting Countries ramped up crude production in December 2016 ahead of supply cuts, helping rates firm into the first quarter of this year. Average rates in December 2016 for aframaxs stood at \$25,000 per day and that for suezmaxs came to \$30,000 per day.

NEWS IN BRIEF

Shanghai launches \$2.1bn unmanned box terminal

SHANGHAI International Port Group has started a trial of the fourth phase of its Yangshan Deepwater Port, a Yuan12.8bn (\$2.1bn) fully-automated container terminal.

SITC to spend \$112m on four 2,700 teu newbuilds

SITC International has placed an order for four 2,700 teu boxships at Yangzijiang Shipbuilding for a total consideration of \$112m, as the Chinese intra-Asia container shipping specialist continues expanding.

Seoul imposes new unilateral sanctions on North Korea

SOUTH Korea said it is imposing unilateral sanctions on North Korea, blacklisting 20 entities, including shipping companies, and 12 individuals suspected of assisting the latter's nuclear and missile programmes.

Antwerp port looks to intermodal transportation to cut road congestion

THE Port of Antwerp wants to invest \$1.6m in projects to optimise cargo transportation to and from the port over the next three years and help to reduce road congestion.

Samsung Heavy Industries appoints new president

SOUTH Korea's Samsung Heavy Industries has appointed Nam Joon-woo as the company's new president, replacing Park Dae-young.

Trafigura's shipping needs rise as traded volumes grow

TRAFIGURA's shipping fixtures rose 7% during its 2017 financial year which ended in September as a result of expanded trading volumes in several commodities.

Vard appoints financial adviser ahead of bourse exit

SINGAPORE-listed Vard Holdings has named CIMB Bank as its independent financial adviser ahead of its expected delisting from the local bourse, as its parent made an exit offer for all the shares it does not own in the offshore shipbuilder.

Khalifa to become first Gulf port to handle capesizes

KHALIFA will become the Gulf port to directly handle capesize vessels as part of a long-term port facility deal signed with United Arab Emirates-based industrial company Emirates Global Aluminium.

Hyundai Glovis signs 10-year COA with oil company

SEOUL-based Hyundai Glovis has been awarded a new 10-year contract of affreightment by GSCaltex Corporation.

China Merchants Port raises upfront investment in Hambantota

HONG Kong-listed China Merchants Port Holdings has adjusted the terms of payment in its \$1.12bn acquisition of an 85% stake in Sri Lanka's Hambantota International Port Group.

Dabelstein & Passehl to merge with larger German law firm

DABELSTEIN & Passehl, one of Germany's best-known shipping law firms, is to merge with the much larger Berlin-based corporate outfit Arnecke Sibeth from January 1.

Maersk rating held on review for downgrade at Moody's

MOODY'S Investors Service maintains its credit outlook for AP Moller-Maersk pending clarity over earnings from the sale of the shipping conglomerate's oil business.

For classified notices please view the next page.

Minesto UK Limited

NOTICE OF GRANTING OF CONSENT FOR IMPLEMENTATION OF A SAFETY ZONE SCHEME DURING CONSTRUCTION, TESTING AND DECOMMISSIONING OF THE DEEP GREEN UTILITY TIDAL ENERGY DEVICE, HOLYHEAD DEEP

SECTION 95 ENERGY ACT 2004

ELECTRICITY (OFFSHORE GENERATING STATIONS) (SAFETY ZONES) (APPLICATION PROCEDURES AND CONTROL OF ACCESS) REGULATIONS 2007 (SI NO 2007/1948)

Notice is hereby given that Minesto UK Limited (Registration number 03266902) (The Company) (whose registered address is Celtic House 41-43 Market Street, Holyhead, Anglesey, Wales, Wales, LL65 1UN) has been granted:

Consent from the Marine Management Organisation as set out in the Energy Act 2004 and the Electricity (Offshore Generating Stations) (Safety Zones) (Application Procedures and Control of Access) Regulations 2007 (SI No 2007/1948) for a Safety Zone scheme to be placed around the Micro Grid System (MGS) support buoy during construction, testing and decommissioning of the previously consented offshore renewable energy installation known as the Deep Green Utility (DGU) tidal energy device in Holyhead Deep.

Construction, testing and decommissioning

- A 500m radius around the outer edge, at sea level, of the MGS offshore support buoy, during the construction, testing and decommissioning phases as indicated by the presence of construction vessels and a guard vessel.

A copy of the Safety Zone Scheme is available for public inspection during normal working hours from 0900 to 1700 Monday to Friday inclusive at: Minesto UK Limited., 41-43 Market Street, Holyhead, Anglesey, LL65 1UN

Copies of the Safety Zone Scheme may be obtained in paper format free of charge by emailing holyheaddeep@minesto.com or by telephone +44 1407 762907

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Minesto UK Limited

HYSBYSIAD O GANIATÂD I WEITHREDU CYNLLUN PARTH DIOGELWCH YN YSTOD CAMAU ADEILADU, PROFI A DATGOMISIYNU DYFAIS YNNI LLANW DEEP GREEN UTILITY, HOLYHEAD DEEP

ADRAN 95 DEDDF YNNI 2004

RHEOLIADAU TRYDAN (GORSAROEDD CYNHYRCHU ALLTRAETH) (PARTHAU DIOGELWCH) (GWEITHDREFNAU GWNEUD CAIS A RHEOLI MYNEDIAD) 2007 (RHIF OS 2007/1948)

Hysbysir trwy hyn fod Minesto UK Limited (Rhif cofrestru 03266902) (y Cwmni) (y mae ei gyfeiriad cofrestredig yn Tŷ Celtaidd 41-43 Stryd y Farchnad, Caergybi, Ynys Môn, Cymru LL65 1UN) wedi cael:

Caniatâd gan y Sefydliad Rheoli Morol fel a bennir yn Neddf Ynni 2004 a Rheoliadau Trydan (Gorsarfoedd Cynhyrchu Alltraeth) (Parthau Diogelwch) (Gweithdrefnau Gwneud Cais a Rheoli Mynediad) 2007 (Rhif OS 2007/1948) i gynllun Parth Diogelwch gael ei osod o amgylch y bwi cefnogi System Grid Micro (MGS) yn ystod camau adeiladu, profi a datgomisiynu y gosodiad ynni adnewyddadwy alltraeth a elwir yn ddyfais ynni llanw Deep Green Utility (DGU), y rhoddwyd caniatâd ar ei gyfer eisoes, yn Holyhead Deep.

Adeiladu, profi a datgomisiynu

- Radiws 500m o amgylch ymyl allanol y bwi cefnogi MGS alltraeth, ar lefel y môr, yn ystod y camau adeiladu, profi a datgomisiynu fel y dangosir gan longau adeiladu a llong warchod.

Mae copi o'r Cynllun Parth Diogelwch ar gael i'r cyhoedd ei archwilio yn ystod oriau gwaith arferol o 0900 tan 1700 dydd Llun i ddydd Gwener:

Minesto UK Limited., 41-43 Stryd y Farchnad, Caergybi, Ynys Môn, LL65 1UN

Gellir cael copiâu papur o'r Cynllun Parth Diogelwch am ddim drwy anfon neges e-bost i holyheaddeep@minesto.com neu drwy ffonio +44 1407 762907